

SUPREME COURT OF THE STATE OF NEW YORK  
COUNTY OF NEW YORK

MORGAN CASTILLA and DAWN FADELY,  
on behalf of themselves and all others similarly  
situated,

Plaintiffs,

- against -

CREATIVE INDUSTRIES CORPORATION  
and RUDD REALTY MANAGEMENT  
CORPORATION,

Defendants.

Index No.: 155681/2017

**NOTICE OF PROPOSED  
SETTLEMENT OF CLASS ACTION,  
SETTLEMENT HEARING AND  
RIGHT TO APPEAR, AND  
APPLICATION OF PLAINTIFFS'  
COUNSEL FOR AN AWARD OF  
FEES AND EXPENSES**

TO: ALL TENANTS IN THE BUILDING LOCATED AT 28 BEDFORD STREET, NEW YORK, NEW YORK (THE "BUILDING") WHO RENTED DEREGULATED UNITS PRIOR TO JUNE 30, 2018, AND WHO RESIDED IN THE BUILDING AFTER JUNE 22, 2013.

**PLEASE READ THIS NOTICE CAREFULLY AND IN ITS ENTIRETY. IF, AFTER REVIEWING THIS NOTICE, YOU HAVE ANY QUESTION REGARDING THE NOTICE, THE AMOUNT TO WHICH YOU MAY BE ENTITLED, AND/OR THE AMOUNT OF YOUR RENT AFTER FINAL APPROVAL OF THE SETTLEMENT, YOU MAY CONTACT LEAD COUNSEL, NEWMAN FERRARA, AT 212-619-5400, OR VIA EMAIL AT RSACHAR@NFLLP.COM.**

THIS NOTICE RELATES TO A PROPOSED SETTLEMENT OF LITIGATION AND CONTAINS IMPORTANT INFORMATION REGARDING YOUR RIGHTS. YOUR RIGHTS WILL BE AFFECTED BY LEGAL PROCEEDINGS IN THIS LITIGATION. IF YOU TAKE NO ACTION AND THE COURT APPROVES THE PROPOSED SETTLEMENT, YOU WILL BE FOREVER BARRED FROM CONTESTING THE FAIRNESS, REASONABLENESS OR ADEQUACY OF THE PROPOSED SETTLEMENT, OR FROM PURSUING ANY OF THE SETTLED CLAIMS.

**AFTER REVIEWING THIS NOTICE, YOU MAY FILE A CLAIM TO RECOVER DAMAGES FOR PAST RENT OVERCHARGES THAT YOU MAY BE ENTITLED TO RECEIVE UNDER THE SETTLEMENT, BUT YOU MUST FOLLOW THE INSTRUCTIONS IN SECTION III BELOW AND IN THE ATTACHED CLAIM FORM. FAILURE TO FOLLOW THOSE INSTRUCTIONS WITHIN THE TIME FRAME REQUIRED SHALL RESULT IN A WAIVER AND FORFEITURE OF YOUR DAMAGES AWARD.**

## I. PURPOSE OF THIS NOTICE

**THIS NOTICE IS GIVEN** pursuant to an Order (the “Preliminary Approval Order”) of the New York State Supreme Court, New York County (the “Court”) entered in the above-captioned class action (the “Action”) brought on behalf of persons and entities who rented certain Units (the “Units”) at the Building. The purpose of this Notice is to inform you of the proposed settlement of the Action (the “Settlement”), and of a hearing (the “Settlement Hearing”) to be held before the Honorable Nicholas Moyne in Part 41 of the Supreme Court of the State of New York, County of New York, 80 Centre Street, New York, New York, on April 5, 2025 at 10:00 a.m. The purpose of the Settlement Hearing is (i) to determine whether the proposed Settlement, as set forth in a Stipulation and Agreement of Settlement entered into by the parties to the Action and dated as of June 23, 2023 (the “Stipulation”), is fair, reasonable, adequate, in the best interests of the Class (defined below), is consistent with the New York Rent Stabilization Law (“RSL”) and Rent Stabilization Code (“RSC”), and should be approved by the Court; (ii) to determine whether a judgment should be entered in the Action pursuant to the proposed Settlement that will, among other things, dismiss the Complaint (defined below) with prejudice and release the Released Claims (defined below); (iii) to consider the application of Plaintiffs’ counsel for an award of attorneys’ fees and expenses; and (iv) to consider such other matters as the Court may deem appropriate.

The Court determined that the Action shall be maintained as a class action under New York Civil Practice Law and Rules (“CPLR”) 901, *et seq.*, consisting of all persons who were signatories of leases for units in the Building, who resided in an Unit in the Building prior to June 30, 2018 (the date the Building stopped receiving tax benefits pursuant to the J-51 Program), and June 22, 2013 (the statute of limitations cutoff).

This Notice summarizes the rights you may have under the Settlement and what steps you may take in relation to the Settlement.

If the Court approves the Settlement at or after the Settlement Hearing, the parties to the Action will ask the Court to enter an Order and Final Judgment (defined below) dismissing the Complaint with prejudice on the merits. You may review copies of the Stipulation, Preliminary Approval Order and other pertinent documents by visiting:  
[www.nflfp.com/28Bedfordsettlement.com](http://www.nflfp.com/28Bedfordsettlement.com)

## II. DESCRIPTION OF THE LITIGATION

On June 22, 2017, current and former tenants at 28 Bedford, including Plaintiffs Morgan Castilla and Dawn Fadely (“Plaintiffs”) filed a putative class action complaint (“Complaint”) challenging the rent stabilization status of the Units at the Building. According to the allegations in the Complaint, certain tenants did not receive rent-stabilized leases and were charged rents in excess of the legal rent in violation of the Rent Stabilization Code and Rent Stabilization Laws. The Complaint alleges that the Building received tax abatements and/or exemptions pursuant to the New York City J-51 tax abatement program (the “J-51 Program”) under the New York Real Property Tax Law (“RPTL”). In 1993, the New York State Legislature enacted the Rent Regulation Reform Act, which permitted rent-stabilized Units for which the legal rent was

\$2,000 per month or more and were either vacant or occupied by tenants with a combined annual income of greater than \$250,000 per year to be removed from rent stabilization (the so-called “Luxury Deregulation Rule”). Certain Units in the Building were treated as deregulated pursuant to the Luxury Deregulation Rule. The Complaint alleges that this deregulation was improper because building receiving J-51 benefits were barred from luxury deregulation. The Complaint further alleges that tenants in building receiving J-51 benefits are entitled to a rider (the “J-51 Rider”) disclosing that the building is receiving J-51 benefits, and the date those benefits expire, and that, according to the J-51 Program’s rules, failure to provide the J-51 Rider entitled tenants to rent-stabilized leases for as long as they (or their successors) occupy their units. As remedies, Plaintiffs sought: (a) monetary damages for the alleged overcharge of tenants in the Units (“Past Rent Claims”); and (b) a declaration that future rents were to be set at levels determined by the RSL and RSC (“Future Rent Claims”).

To avoid the costs, distractions and uncertainties of litigation, Plaintiffs and Defendants have agreed to the resolution of the Action pursuant to the terms and conditions set forth in the Stipulation, and summarized below, which shall be presented to the Court for final approval pursuant to CPLR 908 after this notice is delivered to members of the Class.

On the basis of information available to them, including publicly available information, documents produced in the litigation, and documentation made available by Defendants in connection with settlement discussions, Lead Counsel and Plaintiffs have determined that the Settlement described herein is fair, reasonable, adequate, consistent with the RSL and RSC, and in the best interests of Plaintiffs and the Class.

EXCEPT WHERE EXPRESSLY STATED OTHERWISE, THE FOREGOING DESCRIPTION OF THE LITIGATION DOES NOT CONSTITUTE FINDINGS OF THE COURT AND SHOULD NOT BE UNDERSTOOD AS AN EXPRESSION OF ANY OPINION OF THE COURT AS TO THE MERITS OF ANY OF THE CLAIMS OR DEFENSES RAISED BY ANY OF THE PARTIES.

### **III. SUMMARY OF THE SETTLEMENT TERMS**

All those who signed leases to rent Units during the period prior to the expiration of the J-51 Program (June 30, 2018), and occupied a unit in the Building on or after June 22, 2013, who has timely and properly filed a Claim Form (and do not opt out as described in Section V. below) is an “Eligible Class Member.” Each Eligible Class Member who is not a current tenant of the Building will receive a disbursement of cash from the Cash Settlement Account (defined below) in the amount of such Eligible Class Member’s Past Overcharge Amount(s). Each Eligible Class Member who is a current tenant of the Building will receive a rent credit in the amount of such Eligible Class Member’s Past Overcharge Amount(s) (the “Settlement Amounts”). Defendants will contribute \$2,625,000.00 into the Cash Settlement Account. If the total Past Overcharge Amount for all Eligible Class Members exceeds the available funds in the Cash Settlement Account (the “Net Cash Settlement Amount”), then the Past Overcharge Amount will be paid or credited based on the pro rata share that each Eligible Class Member’s Past Overcharge Amount bears to the total Net Cash Settlement Amount. If the total Past Overcharge Amount for all

Eligible Class Members does not exceed the Net Cash Settlement Amount, any balance remaining in the Cash Settlement Account shall be paid back to Defendants

Subject to all of the terms and conditions set forth in the Stipulation, the calculation of each Eligible Class Member's Past Overcharge Amount shall be calculated as follows:

**First**, a "Default Formula Rent" was established by Lead Counsel, which is the amount derived from the lowest of the formulas set out at RSC §2522.6(b)(3).

**Second**, if an Eligible Class Member between July 1, 2013 and the Preliminary Approval Date paid rent in excess of the Default Rent, the Eligible Class Member shall be entitled to a refund of the difference between the amount of Rent actually paid, and the Default Formula Rent, plus simple interest at the rate of nine (9) per centum per year, calculated from the first date of each month occurred (the "Past Overcharge Amount").

**Third**, the Past Overcharge Amount shall be reduced by any amount due and owing to the landlord ("Non-Payment Deductions") by the Eligible Class Member.

Past Overcharge Amounts and claims for Past Overcharge Amounts shall not be assignable or otherwise transferable by Eligible Class Members to any person or entity, other than Eligible Class Member's executor, administrator or trustee (for a trust that is in existence as of the Preliminary Approval Date or is a special needs trust) who may file or accept payment of that Class Member's claim.

If the Eligible Class Member for a particular lease term consists of two or more co-tenants, the Past Overcharge Amount will be divided equally amongst them. Settlement Distributions shall be made to only those co-tenants who timely submit a Claim Form. Any Non-Payment Deductions also shall be made equally and proportionally from each such co-tenant's Settlement Distribution, even if other co-tenants exist, but fail to submit a Claim Form (unless any other co-tenant opts out, in which case all the co-tenants shall be deemed to have opted out, including those co-tenants who timely submit a Claim Form). Any disputes among co-tenants concerning the allocation of any Settlement Distributions under this Settlement must be addressed and resolved amongst the co-tenants outside the scope of this Settlement, and the existence of any such actual or potential disputes shall not be a basis for objecting to the Settlement.

Any Non-Payment Deductions that will be deducted from any Past Overcharge Amount as discussed above shall be remitted to Landlord at the time Settlement Distributions are made. Any such payments to Landlord will reduce any amount owed by an Eligible Class Member, but such Eligible Class Member shall remain liable to Landlord for any balance remaining due after such payments if not remitted to Landlord at the time the Settlement Distributions are made. Any rent forgiven as part of legislation as part of any public health emergency legislation shall not be deducted as part of any Non-Payment Deductions. Any rent payment plan entered into by a tenant with Landlord prior to the Order and Final Judgment Date shall be accelerated and treated as a Non-Payment Deduction. If the amount owed under such payment plan exceeds the Past Overcharge Amount, then no Settlement Distribution shall be made and the remaining rental arrears shall be due and payable pursuant to the payment plan. If the total Past Overcharge

Amount for all Eligible Class Members does not exceed the Net Cash Settlement Amount, any balance remaining in the Cash Settlement Account shall be paid back to Defendants. If the Landlord claims a Non-Payment Deduction should be made to an Eligible Class Member's claim, such Eligible Class Member shall have fourteen days from the receipt of notice to submit an objection to the claimed Non-Payment Deduction and any supporting documentation or other materials (the "NPD Objections"). Plaintiffs and Defendants will confer on the resolution of all NPD Objections. All NPD Objections that cannot be resolved will be submitted to the Court for determination.

TO RECEIVE ANY DAMAGES TO WHICH YOU MAY BE ENTITLED, YOU MUST FILE A CLAIM FOR SETTLEMENT DISTRIBUTIONS BY COMPLETING THE ATTACHED CLAIM FORM AND MAILING IT POSTMARKED ON OR BEFORE MARCH 20, 2025 TO LEAD COUNSEL AT THE ADDRESS LISTED ON THE FORM.

If a single Unit had multiple co-tenants at any given time, any subsequent dispute as to the entitlement to any Settlement Distributions under this Stipulation shall be solely between and among such co-tenants without recourse to Landlord and without any liability to any of the parties to this Stipulation. For identity verification purposes, all Claim Forms shall require Class Members to provide the month and year when their lease(s) commenced and terminated and the addresses of such Class Member's leased Unit(s). Class Members who do not timely file a Claim Form pursuant to these procedures shall be deemed to have waived and released their Past Rent Claims and Past Overcharge Amounts but shall nonetheless remain subject to the applicable releases discussed below unless he, she or it becomes an Opt-Out. Determinations as to whether a Claim Form has been timely and properly filed shall be made by Plaintiffs in consultation with Defendants.

Any claims for treble damages, any other punitive damages, fines, or interest (other than 9% simple interest referenced above) are waived under the Settlement.

If you wish to opt out (defined below) of this damages portion of the settlement, you may do so by the procedures outlined below at Section VI, "Your Right to Opt Out." If you do so, you will not be entitled to any monetary payment under this Settlement, but you may retain the right to seek past damages in an independent action or proceeding. Please read Section VI carefully before opting out, as it sets forth additional risks those who opt out ("Opt-Outs") may potentially face.

The legal regulated rent for any and all Opt-Outs shall be the Settled Rent as set forth in the Stipulation and may be increased thereafter as set forth therein.

#### **IV. OVERVIEW OF DISBURSEMENTS FROM THE CASH SETTLEMENT ACCOUNT**

As described more fully herein, within ten (10) days after the Effective Date, Defendants shall cause to be transferred into the Cash Settlement Account the Settlement Amount. The Settlement Amount shall first be reduced by any Attorneys' Fees and Expenses Award, and any Class Representative Incentive Award(s). The remaining Net Cash Settlement Amount will then

be divided among the Eligible Class Members. If the total Past Overcharge Amount payable to all Eligible Class Members exceeds the Net Cash Settlement Amount, then the Past Overcharge Amount will be paid based on the pro rata share that each Eligible Class Member's Past Overcharge Amount bears to the total Net Cash Settlement Amount, minus any Non-Payment Deductions. If the total Past Overcharge Amounts payable to all Eligible Class Members does not exceed the Net Cash Settlement Amount, the balance remaining in the Cash Settlement Account shall be paid to Defendants. Lead Counsel will distribute the funds representing the Net Cash Settlement Amount within 15 days after the Effective Date. Lead Counsel will return the amounts representing any balance remaining funds in the Net Cash Settlement amount within 50 days after the Effective Date, via overnight courier or mail, to Rosenberg & Estis, P.C., attn: Adam J. Lindenbaum, Esq. Within 120 days after the Effective Date, Lead Counsel will issue stop payment instructions for any uncashed funds, and promptly return any remaining amount to Defendants by overnight courier or mail, to Rosenberg & Estis, P.C., attn: Adam J. Lindenbaum, Esq.

## V. RELEASES

The Stipulation provides that if the Settlement is approved by the Court, a judgment will be entered dismissing the Complaint with prejudice, and containing a broad release of Defendants that shall be binding on you, both individually and on behalf of all other members of the Class. All Class Members (other than Opt-Outs), whether or not they submit a Claim Form, will release all Defendants and certain related parties from all claims that were or could have been made in the Action, including without limitation, damages, penalties, punitive damages, treble damages, liabilities or other remedies relating to (a) residential rents at the Building, (b) the rent-regulated status of any Unit at the Building, and (c) any other claims arising under the RSL or RSC based on any act, event or alleged failure to act prior to the Order and Final Judgment Date, including but not limited to any claim that a tenant was entitled to any particular form of lease, notice, or that the Building had to be registered with any governmental agency (the "Released Claims").

The full language of the releases is set forth in the Stipulation.

## VI. YOUR RIGHT TO OPT OUT

You may choose to be excluded from the provisions of the settlement relating to the Past Rent Claims. If you choose to be excluded in this way ("opt out") you will not receive any cash payment as a result of this Settlement, and you may seek damages by bringing an independent action or proceeding on your own behalf.

Each Class Member will be bound by all provisions of the Stipulation and the Settlement, whether favorable or unfavorable, unless such person mails, by first class mail, a written request for exclusion from the Class, postmarked no later than March 20, 2025 (the "Bar Date"), addressed to Lead counsel, which shall provide daily reports of such requests to each of the parties' attorneys. **No Class Member may exclude himself, herself, or itself from the Class after the Bar Date.**

In order to be valid, each request for exclusion must: (a) set forth the name and address of the Class Member requesting exclusion; (b) provide that such Class Member “requests exclusion from the Class in *Castilla et al. v Creative Industries Corporation, et al.* (Index No. 155681/2017)”; (c) be signed by such Class Member; and (d) include the addresses of all of such Class Member’s leased Unit(s). **Requests for exclusion will not be accepted if they do not include the required information or if they are not made within the time stated above unless they are otherwise accepted by the Court.**

Opt-Outs will not receive any Settlement Distributions. In any subsequent proceeding, Opt-Outs may make any claim or argument as to Past Rent Claims belonging to such Opt-Outs and Defendants may raise any defenses available to them whether at law, equity or pursuant to the Order and Final Judgment.

## **VII. REASONS FOR THE SETTLEMENT**

Defendants assert various defenses to this Action, including that its conduct did not violate the rent regulations. Nevertheless, Defendants are entering into the Settlement solely because the proposed Settlement will eliminate the uncertainties, burden, and expense of further litigation.

Plaintiffs and Lead Counsel believe that the Settlement is fair, reasonable, adequate and in the best interests of Plaintiffs and the Class. Plaintiffs and Lead Counsel also took into consideration the strengths and weaknesses of the Class’s claims and defenses and determined that the terms of the proposed Settlement are fair, reasonable, and adequate, and in the best interest of the Class.

## **VIII. CONDITIONS OF SETTLEMENT**

This Settlement is conditioned upon the fulfillment of a series of conditions which relate to, among other things, final court approval, dismissal of the Complaint with prejudice, and the occurrence of the Effective Date without any material change to the terms of the Stipulation (unless agreed to in writing by the parties). If any of the conditions do not come to pass, the Settlement shall be null and void, and no party shall be prejudiced by having signed the Stipulation.

## **IX. FINAL ORDER AND JUDGMENT**

If the Settlement (including any modification thereto made with the consent of the parties) shall be approved by the Court following the Settlement Hearing as fair, reasonable, and adequate and in the best interests of the Class, an Order and Final Judgment shall be entered in substantially the same form attached as Exhibit C to the Stipulation. The approval of the Settlement by the Court shall be considered final for purposes of the Stipulation upon the first day following the last of the following occurrences (the “Effective Date”): (a) the last date to file an Appeal or seek permission to Appeal has expired with no Appeal having been taken or sought; or (b) if any Appeal is taken or sought, the date a remittitur or order is entered by a court: (i) affirming the Order and Final Judgment or denying or dismissing any Appeal from the Order and Final Judgment, and any Appeal is finally dismissed or the Order and Final Judgment is finally affirmed with no possibility of subsequent Appeal therefrom; (ii) reversing or modifying the

Order and Final Judgment in any non-material respect and (1) the time for any further Appeal has expired without such Appeal having been taken or sought or (2) any further Appeal is finally denied or dismissed or the Order and Final Judgment is finally affirmed with no possibility of subsequent Appeal therefrom; and (iii) reversing or modifying the Order and Final Judgment in a material respect provided Plaintiffs and Defendants agree in writing to remain bound to the Settlement as reversed or modified and (1) the time for any further Appeal has expired without such Appeal having been taken or sought or (2) any further Appeal is finally dismissed or the Order and Final Judgment is finally affirmed with no possibility of subsequent Appeal therefrom. For purposes of this definition, a reversal or modification shall be deemed “material” if it materially affects any term of this Stipulation.

#### **X. PLAINTIFFS’ ATTORNEYS’ FEES AND EXPENSES, AND OTHER PAYMENTS**

Lead Counsel may apply to the Court, unopposed by Defendant, for a fee award of up to 30% of the Settlement Amount, plus out of pocket expenses (the “Attorney’s Fees and Expenses Award”), to be paid from the Settlement Amount, as well as for a Class Representative Incentive Award in the amount of up to \$2,500.00 for each Lead Plaintiff.

#### **XI. STAY OF PROCEEDINGS**

Pending final determination of whether the Settlement should be approved, you are barred and enjoined from commencing, prosecuting, instigating or in any way participating in the commencement or prosecution of any action asserting any claims asserted in this Action, either directly, representatively, derivatively, or in any other capacity, against Defendants or any of the parties released as set forth in Section IV.

#### **XII. SUCCESSORS AND ASSIGNS**

The Stipulation and all its terms will be binding on you and any agent, heir, affiliate, successor, executor, affiliate, and assign of yours, as well as any agent, executor, heir, affiliate, successor and assign of any Defendant.

#### **XIII. CHOICE OF LAW**

The parties have agreed that the Stipulation and the Settlement contemplated by it shall be governed by, and construed in accordance with, the laws of the State of New York, without regard to New York’s conflict of law rules as set forth in the Stipulation.

#### **XIV. SETTLEMENT HEARING AND RIGHT TO APPEAR**

You have the right to appear in person or through an attorney in Court at the Settlement Hearing and object to the proposed Settlement, or to otherwise be heard at the Settlement Hearing. You may present any evidence or argument that may be proper and relevant. However, to do so, you must, by no later than March 20, 2025, file with the Clerk of Court and serve notice of your



intent to appear by hand or by first class mail, postage prepaid, upon counsel for the parties, as specified below:

Roger Sachar Jr., Esq.  
**NEWMAN FERRARA LLP**  
1140 Sixth Avenue, 9<sup>th</sup> Floor  
New York, NY 10016  
rsachar@nflfp.com

*Attorneys for Plaintiffs*

Adam J. Lindenbaum, Esq.  
**ROSENBERG & ESTIS P.C.**  
733 Third Avenue  
New York, New York 10017  
alindenbaum@rosenbergestis.com

*Attorneys for Defendants*

Such notice shall contain: (a) a written notice of intention to appear containing a notarized statement attesting to the fact that such person is a member of the Class, and setting forth the Unit(s) in the Building in which the member resides or resided and the dates of said residence; (b) a detailed statement of such person's specific position with respect to the matters to be considered at the Settlement Hearing and the grounds therefore; and (c) copies of any papers such person intends the Court to consider.

Any member of the Class who fails to object in the above-prescribed manner shall be deemed to have waived his, her or its objection and shall be barred from raising such objection in this or any other action or proceeding.

Any Class Member who files and serves such a notice will be subject to discovery procedures by the parties' counsel to enable counsel to explore the objector's standing to object and the basis for the objection, as well as other relevant matters. Such discovery procedures may include without limitation taking your testimony under oath, demanding your answers to interrogatories or other written questions, and compelling production of documents and other relevant materials by you. All such discovery will be conducted and completed before the Settlement Hearing. By filing and serving such a notice, you will be deemed to have consented to conducting all such discovery on an expedited basis on three (3) days' written notice served upon you or your counsel, should you hire counsel.

Members of the Settlement Class who have no objection to the proposed Settlement do not need to appear at the Settlement Hearing or take any other action. If the Settlement is not approved, the case will continue and the Stipulation and the proposed Settlement shall become null and void and of no further force or effect.

## **XV. DISMISSAL OF THE ACTION**

If the Court approves the proposed Settlement, the Court will enter a judgment:

- 1) Approving the proposed Settlement as fair, reasonable, adequate and in the best interests of the Settlement Class, and directing consummation of the proposed Settlement, in accordance with the terms and conditions of the Stipulation;

- 2) Dismissing the Action with prejudice on the merits, without costs except as provided in the Stipulation;
- 3) Permanently barring and enjoining any and all Class Members (other than opt-outs) from instituting, commencing, prosecuting, participating in or continuing any action or other proceeding in any court or tribunal of this or any other jurisdiction, either directly, representatively, derivatively or in any other capacity, asserting any claims that arise out of, or in any way relate to, the Released Claims;
- 4) Awarding Lead Counsel such fees and expenses as the Court deems appropriate, as well as awarding the Class Representative Incentive Award; and
- 5) Reserving jurisdiction over all matters related to the consummation of the proposed Settlement.

The Court has the right to approve the proposed Settlement with modifications and without further notice to members of the Class. The Court may also adjourn the Settlement Hearing or any previous adjournment thereof without further notice other than to counsel for the parties.

#### **XVI. SCOPE OF THIS NOTICE**

The foregoing description of the Action, the Settlement Hearing, the terms of the proposed Settlement and other matters described herein does not purport to be comprehensive. The references in this Notice to the pleadings in the Action, the Stipulation and other papers and proceedings are only summaries and do not purport to be comprehensive. For the full details of the Action, the claims that have been asserted by the parties and the terms and conditions of the Settlement, including a complete copy of the Stipulation and related orders and proposed forms of orders, members of the Class are referred to the Court files for the Action. You or your attorney may examine the public Court files during regular business hours of each business day at the offices of the Clerk, Supreme Court of the State of New York, County of New York, 60 Centre Street, New York, New York 10007. The index number for the Action is 155681/2017.

#### **XVII. FURTHER INFORMATION**

**Any questions you have about the matters in this Notice should NOT be directed to the Court, but should instead be directed by telephone or in writing to Lead Counsel:**

Roger A. Sachar Jr.  
**NEWMAN FERRARA LLP**  
1140 Sixth Avenue, 9<sup>th</sup> Floor  
New York, NY 10016  
rsachar@nflp.com